

Message Text

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44

ORIGIN EA-14

INFO OCT-01 ADP-00 OMB-01 TRSE-00 CIAE-00 PM-09 H-02

INR-10 L-03 NSAE-00 NSC-10 PA-03 RSC-01 PRS-01 SS-15

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DRAFTED BY EA/ J: JWCAMPBELL: MJA

EXT 23152:4-30-73

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EA/ K - MR. H. NEWSOM (IN DRAFT)

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TREASURY - MR. S. COX (IN SUB)

OSD/ ISA - COL. E. WARFLE IN DRAFT

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R 021603 Z MAY 73

FM SECSTATE WASHDC

TO AMEMBASSY TOKYO

AMEMBASSY SEOUL

INFO DOD

COMUSJ

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C O N F I D E N T I A L STATE 082560

E. O. 11652: GDS

TAGS: MILI, EFIN, ETEL, JA, KS

SUBJECT: JAPAN- KOREA SUBMARINE CABLE

REF: STATE 059419

1. ADDRESSEES MAY INFORM GOJ AND ROKG INFORMALLY THAT US RECOGNIZES VALIDITY OF KOREAN CLAIM TO AS YET UNDETERMINED PORTION OF FEES PAID FOR USE OF SUBMARINE CABLE AND CURRENTLY HELD IN NTTPC ESCROW ACCOUNT AND US OBLIGATION TO RETURN DESIGNATED PORTION OF FUNDS TO ROKG WHEN CABLE OWNERSHIP IS DETERMINED.

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2. FYI: BASES FOR RECOGNITION OF ROKG CLAIM AND US OBLIGATION ARE 1) PROVISIONS OF ARTICLE 4(C) OF US- JAPAN PEACE TREATY AND 2) THE OBVIOUS, ALTHOUGH APPARENTLY UNDECLARED, INTENT OF ARRANGEMENTS ESTABLISHING NTTPC ESCROW ACCOUNT PENDING FINAL JAPAN- KOREA SETTLEMENT OF QUESTION OF CABLE OWNERSHIP.

3. METHOD OF PAYMENT TO ROKG HAS YET TO BE DETERMINED BUT COULD TAKE FORM OF REQUEST TO GOJ FOR DIRECT PAYMENT TO ROKG, ESTABLISHMENT OF TREASURY SPECIAL ACCOUNT TO RECEIVE AND DISBURSE FUNDS, OR, LESS LIKELY, RETURN OF REFUND TO TREASURY GENERAL FUNDS AND SUBSEQUENT REQUEST FOR CONGRESSIONAL APPROPRIATION. END FYI.

ROGERS

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*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

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30 JUN 2005

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